

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB3594</b>
<b>Version:</b>	<b>SAHB</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Hill</b>
<b>Date:</b>	<b>5/6/2024</b>
<b>Impact:</b>	<b>No Impact</b>

**Research Analysis**

The senate amendments to HB3594 removes the prohibition on political subdivisions that want to limit the sound decibels generated from home digital asset mining.

As amended, HB3594 establishes Title 75A in the Oklahoma Statutes to address laws and regulations related to technology. The measure defines numerous terms related to blockchain and digital asset mining and outlines a series of actions that the state and local governments are prohibited from doing to hinder or restrict the use of digital asset for purchases, commercial asset mining, home asset mining, staking or operating nodes on a blockchain network. All actions and transactions by industries addressed in Title 75A may be subject to the jurisdiction of the Oklahoma Department of Securities.

Prepared By: Quyen Do

**Fiscal Analysis**

As introduced, HB3594 creates Title 75A in the Oklahoma Statutes. The measure defines terms related to digital asset mining and prohibits state and local government from performing certain actions that would otherwise hinder the use or mining of digital assets. This measure is not expected to impact state revenue or state appropriations.

The floor amendment clarifies that nothing in the newly created title exempts any entity or conduct from the jurisdiction of the Oklahoma Department of Securities.

The Senate amendment removes a subsection that provides that a political subdivision shall place no specific limit on sound decibels generated from home digital asset mining.

The Senate amendment does not change the fiscal impact of the bill.

Prepared By: Zach Penrod

**Other Considerations**

None.